

## 019 - CAPITAL ACQUISITION FINANCING

### Operational Summary

#### Description:

To make timely debt service payments on the 2002 Juvenile Justice Center (JJC) Refunding Bonds and to make trustee payments for other refunded bonds.

The 1992 JJC COPs were sold to refund a 1989 COP, the proceeds of which were used to construct the Betty Lou Lamoreaux Juvenile Justice Center, Juvenile Hall Administration Facility, Juvenile Intake Facility, and parking structures. Debt service on the 1992 COPs is about 85% revenue offset from court construction revenue, the remainder is a net county cost.

#### Strategic Goals:

- Make timely debt service payments on 1992 Refunding Juvenile Justice Center Certificates of Participation.

**CAPITAL ACQUISITION FINANCING** - Capital acquisition financing using certificates of participation.

**2002 JJC REFUNDING BONDS** - Lease payments and trustee activity for the 1992 Refunding Juvenile Justice Center Certificates of Participation.

**INTEGRATED COURT MGT SYS PHAS3** - Trustee activity on the 1997 Integrated Court Management System Phase III Certificates of Participation. The last payment was made in August 2001.

The 2002 JJC Refunding Bonds issue amount was \$80,285,000, as of June 1, 2002 the outstanding balance will be \$80,285,000. The 2002 Bonds will paid off in 2019.

#### At a Glance:

Total FY 2001-2002 Actual Expenditure + Encumbrance:	7,361,663
Total Final FY 2002-2003 Budget:	8,993,109
Percent of County General Fund:	0.37%
Total Employees:	0.00

**2001 TELECOMMUNICATIONS LEASE** - Lease payments for the County's Telecommunications Infrastructure Upgrade project.

## Budget Summary

### Final Budget and History:

Sources and Uses	FY 2000-2001 Actual Exp/Rev	FY 2001-2002 Final Budget	FY 2001-2002 Actual Exp/Rev <sup>(1)</sup>	FY 2002-2003 Final Budget	Change from FY 2001-2002 Actual	
					Amount	Percent
Total Revenues	6,150,298	6,135,819	6,388,384	8,011,095	1,622,710	25.40
Total Requirements	7,217,884	7,244,819	7,361,662	8,993,109	1,631,446	22.16
Net County Cost	1,067,586	1,109,000	973,278	982,014	8,735	0.90

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2001-02 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Capital Acquisition Financing in the Appendix on page 640.